Raids at the premises of film stars, etc.

181. SHRI VITHALBHAI MOTIRAM PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether any raids were conducted at premises of persons connected with the film industry during the last one year;

(b) if so, what are the names of the persons on whose premises raids were conducted to unearth unaccounted income; and

(c) what are the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) Information is being clooected and will be laid on the Table of the House.

Structural Changes in Central Excise Duties

182. SHRI R. SAMBASIVA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to make major structural changes in Central Excise relating to classification, procedures, input duty incidence, moderation and tax administration; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARHAN POOJARI): (a) and (b) Proposals relating to changes of the nature referred to in the question are considered at the time of the Budget. Decisions taken on such proposals are announced while presenting the Budget.

Raising of Bonus for Policy Holders by LIC

183. SHRI R. SAMBASIVA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Life Insurance Corporation has recently decided to raise bonus for policy holders; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes, Sir. Life Insurance Corporation of India has increased the rates of reversionary bonuses as a result of its valuation as on 31st March, 1985.

(b) The rate of bonus has been increased from Rs. 42.50 to Rs. 55.00 thousand sum assured for whole life with profit policies and from Rs. 34,00 to Rs. 44.00 per thousand sum assured for endownment with profit policies.

Profit made by ITDC

184. SHRI R. SAMBASIVA RAO: Will the Minister of PARLIAMENTARY AFFAIRS AND TOURISM be pleased to state:

(a) the profits earned by the ITDC till 31st January, 1986 and during the current financial year; and

(b) the profit likely to be earned by the ITDC during the remaining months of the financial year?

THE MINISTER OF PARLIAMENTARY AFFAIRS AND TOURISM (SHRI H. K. L. BHAGAT): (a) The estimated profit of the ITDC during the current financial year (1985-86) upto January 1986 is of the order of Rs. 313.54 lakhs.

(b) The profit likely to be earned by the ITDC during the remaining months of the financial year is estimated at Rs. 58.31 lakhs.